

PATTONVILLE SCHOOL DISTRICT

EPS Code: DBA

District Code: B403

BUDGETING SYSTEM

The budgeting system will be organized and presented in accordance with the format required to comply with state statutes and regulations of the Department of Elementary and Secondary Education as based on Handbook II, Revised, and as modified by the Missouri Financial Accounting Manual, Publication III.

The annual budget document shall present a completed financial plan for the ensuing budget year, and shall include at least the following information:

1. A budget message describing the important features of the budget and major changes from the preceding year.
2. Estimated revenues to be received from all sources for the budget year, with a comparative statement of actual or estimated revenues for the two years next preceding, itemized by year, fund and source.
3. Proposed expenditures for each department, office and other classification for budget year, together with a comparative statement of actual or estimated expenditures for the two years next preceding, itemized by year, fund activity, and object.
4. The amount required for the payment of interest, amortization and redemption charges on the debt of the School District.
5. A general budget summary.

In no event shall the total proposed expenditures from any fund exceed the estimated revenues to be received plus any unencumbered balance or less any deficit estimated for the beginning of the budget year.

Adopted: June 30, 1981
Reviewed: March 7, 2000

Legal Refs.: §67.010, RSMo. 1999