

PATTONVILLE SCHOOL DISTRICT

EPS Code: DBJ

District Code: New

BUDGET IMPLEMENTATION

The adopted budget serves as the control to direct and limit expenditures. Over-all responsibility for assuring control rests with the superintendent, who will establish procedures for budget control and reporting throughout the District.

The total amounts which may be expended during the fiscal year for the operation of the school system are set forth in the budget. The total budgeted expenditure for each category is the maximum amount which may be expended for that classification of expenditures during the school year, unless a transfer of funds is recommended by the superintendent and approved by the Board.

The Board will review the financial condition of the District monthly, and require the superintendent to prepare a monthly reconciliation statement. This statement will show the amount expended during the month, total (to date) for the year, receipts, and remaining balances in each fund. This statement will be used as a guide for projected purchasing, and as a guide for transferring funds.

Adopted: June 30, 1981
Reviewed: March 7, 2000

Legal Refs.: §67.010-.110, RSMo. 1999