

PATTONVILLE SCHOOL DISTRICT

EPS Code: DIE

District Code: New

AUDIT

All financial records of the District will be audited following the close of each fiscal year. The independent auditor, selected by the Board of Education, is authorized to render the service annually until a new appointment is made.

The audit will include, but is not limited to, the following duties:

1. Examine the balance sheet of the School District as of the close of its fiscal year and the related statements of transactions in the various funds for the fiscal year then ended.
2. Conduct this examination in accordance with generally-accepted auditing standards, and include such tests of the accounting records and other auditing procedures as are necessary in the circumstances.
3. Render an opinion on the financial statements prepared at the close of the fiscal year.
4. Prepare such financial statements for publication as may be required by law.
5. Make recommendations to the Board concerning its accounting records, procedures, and related activities as may appear necessary or desirable.
6. Perform such other related services as may be requested by the Board, the Department of Elementary and Secondary Education, and any other required audits of governmental bodies.

Adopted: June 30, 1981
Reviewed: March 21, 2000

Legal Refs.: §163.021, 165.121, RSMo. 1999