

**PATTONVILLE SCHOOL DISTRICT**

**EPS Code: GCQF**

**District Code: B542**

**RETIREMENT INCENTIVE PLAN**

The Board of Education recognizes that a Retirement Incentive Plan is mutually advantageous to the retiree and to the School District.

A Retirement Incentive Plan should provide the following advantages:

1. Encourages retirement of personnel in higher salaried brackets, thereby effecting a savings to the District.
2. Provides financial assistance to experienced personnel who wish to implement personal retirement activities.
3. Retains some certified personnel who might otherwise be displaced because of the need to reduce staff.
4. Increases the opportunity to assure a more balanced staff relative to experience.

Adopted: February 23, 1982

Revised: April 28, 1986

Revised: May 27, 2003